

## Red Fox Run Property Owners Association

<u>Sources of Funds</u>	<u>Proposed 2025 Budget</u>	<u>Comments</u>
<b>Annual Dues</b>		
Lots on Community Roads	54,375.00	Billable rate of \$375.00 per lot (budgeted 145 lots)
Lots on State Roads	6,187.50	Billable rate of \$187.50 per lot (budgeted 33 lots)
Road access lots	-	
<b>Annual Dues from Lots</b>	<b>60,562.50</b>	
<b>Interest income</b>	<b>120.00</b>	Based on 0.3% earned on average balances in checking accts
<b>Social Events</b>		
Summer Cookout	800.00	Based on 100 people attending at a rate of \$8 per person
Christmas Party	800.00	Based on 100 people attending at a rate of \$8 per person
<b>Total Social Events</b>	<b>1,600.00</b>	
<b>Initiation Fees</b>	<b>1,200.00</b>	Based on six resales ( one every two months) to new owners
<b>Penalties</b>	-	No amount budgeted; activity cannot be reasonably forecast
<b>Past Due Amounts</b>	-	No amount budgeted; activity cannot be reasonably forecast
<b>Total Sources</b>	<b>63,482.50</b>	
<u>Uses of Funds</u>		
<b>Legal</b>	<b>3,000.00</b>	Based on avg of 1hr/mo @\$250/hr
<b>Insurance</b>	<b>1,100.00</b>	Based on historical amounts and forecast from insurance agent
<b>Taxes &amp; Tax Preparation</b>		
1099 Filings	150.00	
Preparation	150.00	Based on contracted rate
Franchise Fee	200.00	Based on current tax rates
<b>Total Taxes</b>	<b>500.00</b>	
<b>Electric</b>	<b>1,200.00</b>	Based on avg of \$100/mo
<b>Postage Mailings &amp; Comm</b>		
P.O. Box	125.00	Annual Rental
Stamps, Paper & Envelopes	800.00	Annual Mailing, Late Notices & Certified Mailings
Webhosting	220.00	Based on prior year (\$200) plus inflation
Email accounts	450.00	Based on 12 accts using prior year (\$260) plus inflation
Constant Contact	250.00	based on prior yr (\$200) plus inflation
<b>Total Postage et.al</b>	<b>1,845.00</b>	
<b>Back Gate Maintenance</b>	<b>300.00</b>	Annual Maintenance agreement with Priority One
<b>Back Gate Repair</b>	<b>4,500.00</b>	Replacement budgeted in 2023 deferred to 2024 (one-time project)
<b>Snow Removal</b>	<b>2,000.00</b>	Based on two events at \$900 ea; based on long range forecast
<u>Committees' Operating Budgets</u>		
<b>Paving &amp; Road Mtnc</b>	10,000.00	Only planning on hot patching a few areas no major paving this year.
<b>Landscaping</b>		
Tree Removal	1,500.00	
Culvert Clearing	3,000.00	
Mulching	1,500.00	
Painting	750.00	
Bushhogging	1,000.00	
Rip-rap / Stones	1,000.00	
Mowing & Islands Mtnc	6,600.00	
Posts and Signage	23,000.00	
New Plantings	1,500.00	
<b>Total Landscaping</b>	<b>39,850.00</b>	
<b>Welcome</b>	400.00	assumes 10 new residents @ \$40 each
<b>Architectural Review</b>	400.00	
<b>Total Committees' Operating Budgets</b>	<b>50,650.00</b>	
<b>Miscellaneous</b>		
	200.00	Steps to Hope donation (in lieu of rental for use of hall)
	350.00	Stripping on pavement at 3 way stop on Hoopers Creek
	100.00	Sheriff Dept Donation
	200.00	Other
<b>Total Miscellaneous</b>	<b>850.00</b>	
<b>Total Uses</b>	<b>65,945.00</b>	
<b>Excess / (Deficit) (c)</b>	<b>(2,462.50)</b>	